

MARKET UPDATE

Today 25/11/21

Tech reboot lifts shares, dollar takes a breather

A tech shares bounce carried European equities higher on Thursday, following similar gains on Wall Street and Asia and helped also by a small pullback in the dollar from a 17-month high.

Fed to kick off faster tapering plan from January - Goldman Sachs

The U.S. Federal Reserve will likely double the pace of tapering its monthly bond purchases from January to \$30 billion, and wind down its pandemic-era bond buying scheme by mid-March, Goldman Sachs strategists said in a daily note on Thursday.

Oil weakens, focus on OPEC+ response to U.S.-led crude release

Oil prices edged down on Thursday with investors waiting to see how major producers respond to the emergency crude release by major consuming countries designed to cool the market, even as data pointed to healthy U.S. fuel demand.

Poland to cut taxes to soften inflation blow, says PM

Poland will cut taxes on petrol, gas and electricity and provide cash payments to households in a programme worth up to 10 billion zlotys (\$2.40 billion) designed to help Poles deal with high inflation, the prime minister said on Thursday.



A month after reopening, Thailand sees gradual tourism recovery

Thailand was among the first countries in Asia to reopen for foreign arrivals, and it is seeing a slow recovery, including new hotels touting longer stays for individual travellers.

Source: Investing.com

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