

# **MARKET UPDATE**

**Today 02/12/21**

## **KKR taps Temasek exec to head Asia-Pacific equity investment strategy**

KKR & Co (NYSE:KKR) Inc on Thursday appointed Mukul Chawla, a managing director at Singapore state investor Temasek, to lead the U.S. private equity firm's investment strategy into emerging, high-growth companies in the Asia-Pacific.

## **Dollar Stable as Traders Digest Omicron News; Rand, Aussie Dollar Hit**

The dollar traded largely unchanged Thursday, with the safe haven Japanese yen more in demand as worries over the omicron Covid variant mounted, weighing on the South African rand and the Australian dollar.

## **OPEC+ weighs output policy as Omicron fears hammer prices**

OPEC and its allies will decide on Thursday whether to release more oil into the market or restrain supply amid big gyrations in crude prices, a U.S. release from oil reserves and fears over the new Omicron coronavirus variant.

## **India's Jet Airways in talks with Boeing, Airbus for \$12 billion order – BloombergQuint**

India's Jet Airways is in talks with plane makers Boeing (NYSE:BA) Co and Airbus SE (OTC:EADSY) for an order worth \$12 billion, BloombergQuint reported on Thursday, citing Bloomberg News..



## Canada Goose draws fresh fire in China for return policies

Canadian winterwear producer Canada Goose Holdings (NYSE:GOOS) Inc has run into controversy in China due to a dispute over its return policies, with a city consumer watchdog calling it into meetings and other groups accusing it of "bullying" customers.

## Stress test shows Danish banks have sufficient capital

Danish banks have sufficient capital to withstand a recession, but a few systematically important banks are close to reaching safety buffers, results of a stress test by Denmark's central bank showed on Thursday.

Source: Investing.com

**Important Note:** The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement