

MARKET UPDATE

Today 06/12/21

Antipodeans find footing after Omicron slide, cryptos lick wounds

The dollar edged off last week's peaks against riskier currencies on Monday, as concerns about the Omicron variant seemed to ebb, though an expectation of inflation driving U.S. interest rates higher kept the greenback firm against the euro.

Swiss National Bank Vice Chairman Zurbruegg to retire in 2022

Swiss National Bank Vice Chairman Fritz Zurbruegg, who implemented the ripping up of the central bank's minimum exchange rate policy and the introduction of negative interest rates and massive forex purchases, will retire next year.

China's economy expected to grow 5.3% in 2022, says govt think tank

China's economy is expected to grow around 5.3% in 2022, bringing the average annual growth rate forecast for 2020-2022 to 5.2%, the Chinese Academy of Social Sciences (CASS), a top government think tank, said on Monday.

Factbox-U.S.-listed Chinese firms with secondary listings at home and Hong Kong

Ride-hailing giant Didi Global's move to withdraw from the New York stock exchange has put a spotlight on other U.S.-listed Chinese firms and whether more will jump ship to Hong Kong and elsewhere.



AB InBev aims for core profit growth of 4% to 8% over medium term

Anheuser-Busch InBev set a target under its new leadership on Monday of delivering core profit growth of between 4% and 8% over the medium term.

Weaker foreign demand sinks German industrial orders in October

Weaker demand from abroad drove a much bigger than expected drop in German industrial orders, including cars, in October, data showed on Monday, further clouding the growth outlook for manufacturers in Europe's largest economy.

Source: Investing.com

Important Note: The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement