

MARKET UPDATE

Today 09/12/21

Oil adds to gains as worries over Omicron ease

Oil prices rose on Thursday, extending gains into a fourth session on positive comments from vaccine makers about their efficacy against the Omicron variant, even as some governments stepped up curbs to stop its rapid spread.

UniCredit targets 2024 net profit above 4.5 billion euros

UniCredit said it would grow its net profit by 10% a year through 2024 to above 4.5 billion euros (\$5 billion) by betting on fee income to drive revenues.

World stocks rally stalls at two-week highs

World stocks stalled at two-week highs on Thursday as increased restrictions in parts of the world to contain the Omicron coronavirus variant tempered optimism following encouraging news on the vaccine front.

Italy fines Amazon record \$1.3 billion for abuse of market dominance

Italy's antitrust watchdog said on Thursday it had fined Amazon (NASDAQ:AMZN) 1.13 billion euros (\$1.28 billion) for alleged abuse of market dominance, in one of the biggest penalties imposed on a U.S. tech giant in Europe.



Euro zone lending to companies accelerated in October

The European Union has passed the first part of its rulebook on climate friendly investments, which from next year will define which activities can be labelled as green in sectors including transport and buildings.

U.S. to put Chinese firm Sense-Time on investment blacklist ahead of IPO -FT

The United States will on Friday put Chinese artificial intelligence company Sense-Time on an investment blacklist, the same day it prices its Hong Kong initial public offering (IPO), the Financial Times reported, citing three people familiar with the decision.

Source: Investing.com

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