

MARKET UPDATE

Today 13/12/21

Life after PEPP: Five questions for the ECB

Thursday's European Central Bank meeting looks like a crucial one - officials are set to call time on pandemic-triggered stimulus. The question now is how much support to leave in its place given the emergence of the Omicron COVID-19 variant and uncomfortably high inflation.

Turkish lira hits new low ahead of central bank meeting this week

The Turkish lira weakened to a record low beyond 14.0 to the dollar on Monday due to worries over President Tayyip Erdogan's low interest rate policy and prospects of yet more easing by the central bank at a Thursday policy-setting meeting.

Philippines secures \$250 million loan from ADB for COVID-19 vaccines

The Asian Development Bank (ADB) has approved a \$250 million loan for the Philippines to purchase COVID-19 vaccines, it said in a statement on Monday.

Daimler says BAIC will not further increase its 9.98% stake

Daimler (OTC:DDAIF) on Monday said its Chinese shareholder Beijing Automotive Group Co Ltd (BAIC) has agreed not to further increase its stake in the German luxury carmaker beyond the 9.98% stake it has held since 2019.



Spain has no plan to sell Caixabank stake, minister tells Expansion

Economy Minister Nadia Calvino has told the Expansion newspaper that the Spanish government does not intend to sell its stake in Caixabank

Dollar Edges Higher; Fed Meeting the Highlight of Busy Week

The dollar inched higher in early European trade Monday at the start of a week that includes a number of central bank meetings, including the Federal Reserve, while concerns over the Omicron Covid variant remain.

Source: Investing.com

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