

MARKET UPDATE

15/12/21

European Stocks Mostly Higher; Inditex, H&M Sales Disappoint

European stock markets largely edged higher in cautious trading Wednesday ahead of a crucial Federal Reserve meeting, while political turmoil weighed on U.K. markets.

Dollar Edges Lower but Keeps Underlying Strength Ahead of Fed Decisions

The dollar edged lower in early European trade Wednesday, but retained underlying strength ahead of the conclusion of the latest Federal Reserve meeting, which is expected to reinforce expectations of interest rate hikes next year.

Cineworld Tumbles After \$1 Billion Damages Ruling Over Failed Takeover

Shares in U.K.-listed cinema operator Cineworld (LON:CINE), plunged by as much as 40% on Wednesday after a Canadian court ruled it had to pay nearly \$1 billion damages for pulling out of its takeover of rival Cineplex last year..

Japan lower house passes record extra budget to prop COVID-hit economy

Japan's lower house of parliament on Wednesday passed the government's biggest-ever extra budget worth \$316 billion as it looks to spur a recovery from COVID-19 pandemic.

Weekly Comic: The Big Week for Central Banks

Financial markets are in for a decidedly mixed bunch of early Christmas presents when three of the world's most important central banks meet within the space of barely 24 hours this week.



Singapore Airlines in provisional deal to buy seven A350 freighters

Singapore Airlines (OTC:SINGY) Ltd said on Wednesday it had signed a provisional agreement to buy seven Airbus SE (OTC:EADSY) A350 freighters in a deal that would make it the first airline to operate the new model.

Source: Investing.com

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