

MARKET UPDATE

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Batteries included? Northvolt goes all out to meet 2021 launch goal

Northvolt Chief Executive Peter Carlsson wants to take on his old boss Elon Musk with the greenest electric vehicle batteries in the world. But he needs to start producing them first.

HSBC fined \$85 million for anti-money laundering failings

Britain's financial regulator said on Friday that it had fined HSBC 63.95 million pounds (\$85.16 million) for failings in its anti-money laundering processes.

Boeing wants to build its next airplane in the 'metaverse'

In Boeing (NYSE:BA) Co's factory of the future, immersive 3-D engineering designs will be twinned with robots that speak to each other, while mechanics around the world will be linked by \$3,500 HoloLens headsets made by Microsoft Corp (NASDAQ:MSFT).

Bundesbank forecasts growth blip, inflation above ECB target for years

Supply chain bottlenecks and new restrictions related to the COVID-19 pandemic will stall growth in Germany around the turn of the year, delaying the recovery of Europe's biggest economy, the Bundesbank said on Friday.



UK retailers enjoy strong sales growth in November

British retail sales rose more strongly than expected last month, helped by Black Friday discounts, early Christmas shopping and an absence of lockdown restrictions that closed many stores a year earlier, official figures showed on Friday.

Facebook exposes mercenary spy firms that targeted 50,000 people

Facebook (NASDAQ:FB) owner Meta Platforms Inc is calling out half a dozen private surveillance companies for hacking or other abuses, accusing them in a report published Thursday of collectively targeting about 50,000 people across its platforms.

Source: Investing.com

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