

MARKET UPDATE

Dollar Edges Lower as Confidence Over Omicron Supports High Yielders

The dollar traded marginally lower early in the European session Thursday, near a one-week low, amid growing optimism for the global economic outlook despite the surge of Omicron-variant Covid cases..

BOJ's Kuroda warns weak yen hurting households more than before

A weak yen may be hurting Japanese households more than in the past, as the country's increasing reliance on more expensive raw material imports pushes up the cost of living, Bank of Japan (BOJ) Governor Haruhiko Kuroda said on Thursday.

Japan to unveil record \$943 billion budget draft to ensure post-COVID recovery

China's central bank said on Friday it had accepted the application to set up a personal credit-scoring joint venture backed by Alibaba fintech affiliate Ant Group and other firms.

Indonesia sees commodities driving 2021 exports to record \$230 billion

Indonesia's exports this year could reach between \$225 billion to \$230 billion, the biggest on record for Southeast Asia's largest economy, the country's trade minister said on Thursday.

Small-stock strategy powers best-performing U.S. equity funds

The top-performing actively managed U.S. equity funds of 2021 were predominantly focused on small-caps as a strategy, according to data from Morningstar.



Oil prices edge higher on optimism over Omicron impact

Oil prices edged up on Thursday for a third consecutive session over positive developments around COVID-19, even as China imposed new travel curbs and Australia reinstated restrictions to combat surging cases.

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