

MARKET UPDATE

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Japan's consumer confidence slightly worsens in Dec – govt

Japan's consumer confidence fell slightly in December, the government said on Wednesday, as domestic COVID-19 cases started rising towards the end of the month.

A Cabinet Office survey showed the sentiment index for general households, which includes views on incomes and jobs, was at 39.1 in December, compared with 39.2 in November.

Kazakhstan government resigns after violent protests over fuel price

Kazakh President Kassym-Jomart Tokayev accepted the government's resignation on Wednesday, his office said, after a fuel price increase in the oil-rich Central Asian country triggered protests in which nearly 100 police were injured.

Police used tear gas and stun grenades late on Tuesday to drive hundreds of protesters out of the main square in Almaty, the former Soviet republic's biggest city, and clashes resumed on Wednesday.

Volvo Cars reports 18% sales drop in December

Volvo Car Group's monthly sales fell 18.1% in December from a year ago, the Sweden-based automaker said on Wednesday.

The company, which is majority owned by China's Geely Holding, listed on Nasdaq Stockholm in October after wrapping up Europe's biggest IPO of the year.

China's central bank set to step up cash injection before Lunar New Year holiday – CSJ

Tesla stock traded nearly 4% lower in Friday's premarket as it attempted to absorb impact of another sale of shares by the company's Chief Executive Officer Elon Musk.



Asian shares skid as rising U.S. yields hit tech stocks

Asian stocks fell on Wednesday as higher U.S. Treasury yields weighed on global tech firms and pushed the dollar to a five-year high against Japan's yen.

U.S. yields rose on Tuesday as bond investors geared up for interest rate hikes from the Federal Reserve by mid-year to curb stubbornly high inflation.[US/]

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