

# MARKET UPDATE

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## Japan aims to release prelim 'Green GDP' estimates by end-March - economy minister

Japan is drafting an economic growth measure taking climate action into account and aims to release a preliminary estimate by the end of March, economy minister Daishiro Yamagiwa said on Monday.

Asked about so-called "Green GDP" in a parliament session, Yamagiwa also said, "The Cabinet Office has been working on it this fiscal year as a commissioned project, given trends in global society," such as initiatives by the United Nations and Organisation for Economic Co-operation and Development.

## Dollar edges up on Fed and Ukraine jitters, cryptocurrencies slip

The dollar firmed slightly on Monday with traders nervous about tensions in Ukraine and a possible hawkish tilt by the Federal Reserve at a much watched meeting this week, while bitcoin lay near a six-month low, a further sign of the "risk off" mood.

## JPMorgan merges EU operations into single German business

American banking giant JPMorgan has merged most of its European Union businesses into a single entity in Germany, it said on Monday, seeking to make its business in the bloc more competitive after Britain's departure.

## Easing of supply shortages sustains German manufacturing recovery

Strong factory output growth helped by easing supply bottlenecks pushed activity in Germany's manufacturing sector to a five-month high in January, a survey showed on Monday.



## ECB's Villeroy: ECB to do what is necessary to bring inflation around 2%

The European Central Bank will do whatever is necessary to bring inflation down to around 2%, ECB member and Bank of France governor Francois Villeroy de Galhau. said on Monday.

"If needed, the European Central Bank, the Bank of France will do what is necessary to bring inflation to around 2%,"Villeroy told Europe 1 radio.

## Oil prices rise on supply fears amid tensions in Eastern Europe, Middle East

Oil prices rose on Monday on worries about supply disruption amid rising tensions in Eastern Europe and the Middle East, which could make an already tight market even tighter, while OPEC and its allies continued to struggle to raise output.

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