

# MARKET UPDATE

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## Three U.S. states, D.C. sue Google over location-tracking

Texas, Indiana, Washington State and the District of Columbia sued Alphabet (NASDAQ:GOOGL) Inc's Google on Monday over what they called deceptive location-tracking practices that invade users' privacy.

"Google falsely led consumers to believe that changing their account and device settings would allow customers to protect their privacy and control what personal data the company could access," Washington, D.C., Attorney General Karl Racine's office said in a statement.

## Oil prices rebound as growing geopolitical tensions fuel supply fears

Oil prices bounced back on Tuesday, recovering some of the previous day's losses, as growing tension in Eastern Europe and the Middle East fuelled concerns over possible supply disruptions.

## UK state borrows 16.8 billion pounds in Dec, less than expected

British public sector net borrowing, excluding state banks, totalled 16.848 billion pounds (\$22.71 billion) in December, official figures showed on Tuesday, less than the average forecast of 18.5 billion pounds in a Reuters poll of economists

## Credit Suisse's problems mount as lender warns on Q4 profit

Credit Suisse warned on Tuesday that it was likely to make a net loss in the fourth quarter as the scandal-hit lender flagged fresh legal costs and said business in its trading and wealth management divisions had slowed.



## Major African central banks expected to hold rates this month

Major central banks in sub-Saharan Africa will leave interest rates unchanged in coming days, starting with Nigeria and Kenya, and followed by Ghana at the end of the month, a Reuters poll suggested on Tuesday.

In a survey carried out in the past week, median forecasts showed analysts expected the central banks of Nigeria and Kenya to keep rates on hold at 11.50% and 7.00% respectively. Ghana was seen leaving borrowing costs at 14.50% next week.

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