

MARKET UPDATE

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Indonesia cbank says will review rates in Q3 if inflation picks up

Indonesia's central bank will review policy rate levels in the third quarter to head off any spike in inflation next year, Governor Perry Warjiyo said on Thursday, after it decided to keep rates unchanged for now to bolster an economic recovery.

ECB says six banks come up short of its capital demands

Six-euro zone banks have come up short of the European Central Bank's capital demands but the sector as a whole is well capitalised, the ECB said on Thursday after its annual review.

The ECB did not name the six banks whose capital levels at the end of the third quarter were lower than the supervisors' total demands, comprised of mandatory capital requirements, discretionary 'guidance' and additional buffers.

Currency markets calm, euro-dollar steady ahead of U.S. inflation data

Currency market moves were small on Thursday as investors waited for key data on U.S. inflation to give clues on the Federal Reserve's policy tightening trajectory.

Investors' appetite for riskier assets has been hurt so far this year by expectations that the U.S. Federal Reserve will begin tightening monetary policy, starting with a rate hike at its March meeting.

India's Central Bank Chief Says Crypto Is 'Not Even a Tulip'

India's central bank Governor Shaktikanta Das, a long-time opponent of cryptocurrencies, launched another broadside against digital tokens, saying they have no underlying value and are a threat to financial stability.



French bank SocGen confident for 2022 after profit rebound

Societe Generale struck a confident note for 2022 on Thursday after the French bank's profit hit 1.79 billion euros (\$2.05 billion) in the fourth quarter on lower pandemic-related charges and a retail banking and equity trading rebound.

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