

# MARKET UPDATE

15/02/22

## **Dutch economy grew 0.9% in Q4 amid surging COVID-19 cases**

The Dutch economy grew 0.9% on a quarterly basis in the fourth quarter of last year, official data showed on Tuesday, even as a surge in coronavirus infections closed down bars, restaurants, and many stores towards the end of the year.

## **Malaysia Airlines' parent to lease 25 737 MAX jets from Air Lease Corp**

Air Lease Corp will lease 25 Boeing (NYSE:BA) 737 MAX jets to Malaysia Airlines' parent to be delivered between early 2023 and 2026 through the lessor's orderbook with the manufacturer.

Malaysia Aviation Group (MAG) Chief Executive Izham Ismail said the deal was part of a restructuring of the terms of the airline's order book with Boeing.

## **Spain January CPI rose 6.1% over 12 months, INE's final data show**

Spanish consumer prices rose 6.1% year-on-year in January, final official data showed on Tuesday, up from a first flash estimate of 6.0% released two weeks ago and down from 6.5% in the 12 months to December.

## **ABB rebrands turbocharging business "Accelleron", decision expected in Q1**

turbocharging business "Accelleron" and said it expected to make the final decision on whether to sell or spin it off towards the end of the first quarter.

"Whichever path is chosen by ABB to separate the business, this process should be completed in the first half of 2022", the group said in a statement.



## Italy's Saipem to submit updated business plan to board on March 15

Italian energy services group Saipem said on Tuesday it would submit an updated strategic plan for approval by the board on March 15.

Sapem, which presented its 2022-2025 plan last October, issued a surprise profit warning at the end of last month and pulled its outlook.

The company, controlled by energy group Eni and state lender CDP, said it would present guidelines for the review of the plan with some financial results on Feb. 24.

The plan will be presented to the market in a conference call on March 16, it added.

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