

MARKET UPDATE

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German producer prices soar 25% y/y due to energy costs

German producer prices jumped 25% on the year in January, pushed up mainly by higher energy prices, official data showed on Monday.

The January figures continued the trend of very steep increases for the fourth month in a row after October, November and December showed jumps of 18.4%, 19.2% and 24.2%, respectively.

Dollar Edges Lower; Risk Sentiment Boosted by Potential Ukraine Summit

The U.S. dollar weakened in early European trade Monday as risk sentiment received support from the news of a likely meeting between U.S. President Joe Biden and Russian President Vladimir Putin to discuss the fraught situation on the Ukrainian border.

Oil falls on fresh hope of diplomacy over Ukraine crisis

Oil prices fell on Monday, reversing course from strong initial gains, as news of fresh diplomatic efforts to resolve the Ukraine crisis provided some relief from concerns about crude supply.

Swiss watchdog in touch with Credit Suisse over client data leak reports

Swiss banking supervisor FINMA is in contact with Credit Suisse (SIX:CSGN) over media reports by a network of investigative journalists detailing client data leaks, the watchdog said on Monday.



Russian finance ministry to consider central bank proposals on cryptocurrencies

Russia's finance ministry on Monday said it would take proposals on cryptocurrencies from the country's central bank into account so long as they do not contradict its own approach, paving the way for legislation governing digital assets.

A simmering dispute over cryptocurrency regulation in Russia heated up on Friday as the finance ministry submitted legislative proposals to the government that clashed with the central bank's demand for a blanket ban.

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