

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **March 28th 2022 and April 1st 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

It's been another volatile week, with the centre of attention to be for one more week on the Russia Ukraine war, and the sanctions imposed to Russia. Europe started to see the results of all this, with everyday life for normal people to be more expensive, in so short time.

The **U.S. dollar index** also known as DXY, is used by traders seeking a measure of the value of USD against a basket of currencies used by US trade partners. This week the focus is shifted to the NFP release, which is expected 488k from 678k last month.

Gold appears to have reversed some gains of the month, with monthly inflation reports, expected to fuel the precious metal.

Oil price showed an increase of 11.5% on Brent, and 8.8% for the crude, amid sanctions on Russia by the west. The progress of the war will be in the center of attention for one more week, regarding oil and energy prices.

Equity markets in Wall Street showed some solid gains, with Nasdaq and Dow Jones gaining 2.3% and 0.33% respectively. European shares were mixed, with FTSE increasing 1%, DAX decreasing 0.74%. Asian markets rallied, with Nikkei225 climbing 5.6%.

Central Bank

International central banks were quite active this week.

US Federal Reserve (FED)

The US Federal Reserve has opened the door to 0.5% increase of interest rates in the coming FED meetings, while showing some concerns of recession in 2023. The greenback was mixed, moving both upwards and downwards during the week, outperforming the EUR and the GBP. The focus for this week, is the Fed's inflation gauge, which will be shown in some way from the releases of monthly reports, while the main focus on Friday will turn on the Non-Farm Payrolls.

European Central Bank (ECB)

The focus this week, will continue to be mainly on the Russia-Ukraine situation, while waiting to see how the Eastern European countries will allow to impose more sanction on Russia, since they are the main energy supplier in Europe. Investors will also wait for hints from the country leaders, on what Eurozone Flash CPI report will show, which is a great indicator of inflation.

Bank of England (BOE)

The recent increase in interest rates by 0.25%, by voting 8-1 is showing that the BOE could be approaching a pause in the hiking cycle. While money markets expect an increase of 0.75 in the next few meetings, there might be a stop in the 1% which is an additional option to tighten monetary policy through selling government gilts.



The Bank of Japan (BOJ)

We saw a sad week for the “safe heaven” currency. The rising of the Treasure Yields continues to damage the JPY’s attractiveness, while the BOJ remains in dovish mentality, and the rest of the world is showing some hawkish steps.

Other important economic data is as follows: (All times listed are GMT+0)

Monday, March 28, 2022

12:30: US – US wholesale inventories

Tuesday, March 29, 2022

00:30: Australia –Retail Sales (MoM)(Feb)

06:00: EU – Gfk Consumer Confidence Survey(Apr)

13:00: US – Fed's Williams speech Speaks

13:00: US – Housing Price Index (MoM)(Jan)

14:00: US – JOLTS Job Openings(Feb)

23:50: Japan – Retail Sales

Wednesday, March 30, 2022

07:00: Germany – CPI

07:00: Switzerland – KOF Leading Indicator(Mar)

08:00: Switzerland –ZEW Survey – Expectations(Mar)

08:10: UK – BoE's Broadbent speech

09:00: EU – Consumer Confidence(Mar)

12:00: Germany – Consumer Price Index (MoM)(Mar) PREL

12:15: US – ADP Employment Change(Mar)

12:30: US – Gross Domestic Product Annualized(Q4)

14:30: US – EIA Crude Oil Stocks Change(Mar 25)



Thursday, March 31, 2022

06:00: UK – GDP

06:30: Switzerland – Real Retail Sales (YoY)(Feb)

12:30: US – Initial Jobless Claims(Mar 25)

12:30: US – Personal Income (MoM)(Feb)

13:45: US – Chicago Purchasing Managers' Index(Mar)

Friday, April 01, 2022

07:45: EU – Markit Manufacturing PMI(Mar)

12:30: US – Nonfarm Payrolls(Mar) 450K v 678K prior

12:30: US – USD Unemployment Rate(Mar)

14:00: US – Construction Spending (MoM)(Feb)

14:00: US – ISM Manufacturing PMI(Mar)

Europe-EU virtual summit with Chinese President Xi and Premier Li Keqiang along with European Council President Michel and European Commission President von der Leyen

Thanks for reading! Have a great week!

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