

## WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **April 4<sup>th</sup> 2022 and April 8<sup>th</sup> 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

It's been another volatile week, with the centre of attention to be for one more week on the Russia Ukraine war, which does not seem to be coming to an end.

The **U.S. dollar index** also known as DXY, is used by traders seeking a measure of the value of USD against a basket of currencies used by US trade partners. The release of the NFP, which was 431k instead of 492k which was expected, gave a small bullish push, to the dollar indicator.

**Gold** confirmed last week that the possibility on trend reversal, is still on the table, after a strong support level was formed in a bullish channel, something that creates a bearish flag. Target now seems to test again the 1900 psychological level.

**Oil** price rally appeared to stopped and price is settling for now on the 100 level. However, with the recent decrease on the crude inventories, as the US suggests, the demand will remain robust for the year.

**Us Stocks** remained in a bullish run after the FOMC rate hikes during March, with the S&P500 to reach already a 2-month high, while Nasdaq is approaching the psychological level of 15,000, and Dow is close on the 35,000.

### Central Bank

International central banks were quite active this week.

#### US Federal Reserve (FED)

After solid jobs report last week, investors' attention is turned for this week on more comments from FED member, while expecting the earning reports and releases during this week.

#### European Central Bank (ECB)

Euro may struggle to keep any gains, with the war situation to keep the attention of investors for any sighs that this might come to an end and push the economy upwards. ECB cannot follow yet its global peers, but it started to show some positivity, after the rumours, that the deposit rate is probably going back to 0, from the -0.5%.

#### Bank of England (BOE)

BOE is expected to raise again the UK interest rates in the second quarter of 2022, after the raise to 0.75 from the 0.1 that happened during the end of 2021. The latest monetary policy reports showed business confidence remained strong, however since inflation levels are reaching multiyear high levels, investors seem to be worrying for what is coming.

**The Bank of Japan (BOJ)**

BOJ remains one of the most dovish, apart from the Swiss National Bank. Global inflation seems to be occurring almost everywhere except Japan, with the CPI to show 0.9% yearly, while in the US showed 7.9%.

Other important economic data is as follows: (All times listed are GMT+0)

**Monday, April 04, 2022**

12:30: UK – 09:05: BOE GOV Baily Speaks

**Tuesday, April 05, 2022**

04:30: Australia – Cash Rate

04:30: Australia – RBA Rate Statement

14:00: US – ISM Service PMI

**Wednesday, April 06, 2022**

18:00: US – FOMC meeting minutes

**Thursday, April 07, 2022**

12:30: US – Unemployment Claims

**Friday, April 08, 2022**

12:30: CAD – Employment Change

12:30: CAD – Unemployment Rate

Thanks for reading! Have a great week!

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