

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **April 18th 2022 and April 23rd 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

The US Dollar set a new Yearly High last week, but mostly the driver was the EUR, since the ECB kept the monetary policy unchanged warning also about the inflation for the upcoming months, something that pushed the popular currency pair on a bullish run.

U.S. dollar index also known as DXY, is used by traders seeking a measure of the value of USD against a basket of currencies used by US trade partners. The indicator found a small pullback to the 100.30 from its yearly high 100.76, due to investors uncertainty over the long weekend.

Gold price traded on higher levels past week with the CPI rising to 8.5%, the highest point since 1981, making investors to turn their eyes to the “safe heaven” metal as a hedging appeal.

Oil rose to a fresh high for the year, to the \$130 level, with main driver to be the Ukraine -Russia war, while economists expect prices to reach even higher since strong demand, has now limited supply.

Us Stocks were trading on red, with the long weekend be one of the factors here since investors have uncertainty on their minds, dumbing some of their holdings.

Central Banks

US Federal Reserve (FED)

FED member Christopher Waller said during last week that he expects multiple interest rates raise over the coming months.

European Central Bank (ECB)

The ECB kept unchanged its policy during last week’s meeting, also warning the EU countries that inflation still has a long way, and it will not be easy to get out of it this time.

Bank of England (BOE)

GBPUSD is pressured towards 1.30 as strong US dollar is driving the race here. Easter week is showing lower volumes on GBP, with that being an important factor on why the US dollar is mostly driving the pair.

The Bank of Japan (BOJ)

BOJ remains one of the most dovish, apart from the Swiss National Bank. The USDJPY pair is trading on the 128 level at the time of writing, since BOJ Kuroda said that a weak yen, benefits Japan’s economy.

Other important economic data is as follows: (All times listed are GMT+0)

Monday, April 18, 2022

20:00: NZD – RBNZ Gov Orr Speaks

Easter holiday for CHF, GBP, EUR

Wednesday, April 20, 2022

12:30: CAD – CPI release

22:45: NZD – CPI release

Thursday, April 21, 2022

12:30: USD – Unemployment Claims

16:30: GBP – BOE Gov Bailey Speaks

17:00: EUR – ECB president Lagarde speaks

17:00: USD – FED Chair Powel speaks

Friday, April 22, 2022

07:30: EUR – German Flash Manufacturing PMI

14:30: GBP – BOE Gov Bailey Speaks

Thanks for reading! Have a great week!

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