

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **May 23rd, 2022, and May 27th, 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The U.S. dollar weakened in early European trade Monday, with risk sentiment boosted by hopes that loosening lockdowns in China can help global growth.

At 2:55 AM ET the Dollar Index, which tracks the greenback against a basket of six other currencies, traded 0.5% lower to 102.660, falling back from a two-decade high seen in the middle of May.

Us Stocks

Wall Street is melting. Major stock market indexes are in the grip of bear market territory with S&P 500 down some 19%, the high-flying Nasdaq has lost more than a quarter from a November 2021 peak. And there's no respite in sight: Barclays (LON:BARC) and Goldman predict further pain for equities as corporate margins suffer from surging inflation.

Central Bank

International central banks were quite active this week

Gold

Gold was up on Monday morning in Asia, hitting a more than one-week high. A weakening dollar continued to support the greenback-priced yellow metal, even as rising U.S. Treasury yields capped gains. Gold futures rose 0.62% to \$1,853.46 by 1:13 AM ET (5:13 AM GMT), with prices hitting their highest since May 12 at \$1,853.55 earlier in the session.

Oil

Oil prices gained on Monday with U.S. fuel demand, tight supply and a slightly weaker U.S. dollar supporting the market, as Shanghai prepares to reopen after a two-month lockdown fuelled worries about a sharp slowdown in growth.

Other important economic data is as follows: (All times listed are GMT+3)

Monday, May 23

5:15pm – GBP - BOE Gov Bailey Speaks

Tuesday, May 24

10:30am – EUR - German Flash Manufacturing PMI

10:30am – EUR - German Flash Services PMI

Wednesday, May 25

5:00am – NZD - Official Cash Rate

5:00am – NZD - RBNZ Monetary Policy Statement

5:00am – NZD - RBNZ Rate Statement

6:00am – NZD - RBNZ Press Conference

9:00pm – NZD - FOMC Meeting Minutes

Thursday, May 26

3:30pm – USD - Prelim GDP q/q

Friday, May 27

3:30pm – USD - Core PCE Price Index m/m

Thanks for reading! Have a great week!

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