

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **June 6th 2022 and June 10th 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

Dollar ease from the upbeat market move, while the expectation on Beijing lockdown easing, and Oil prices pullback, help to calm the markets.

Us Stocks

The week focuses on the Beijing and Shanghai release from the covid lockdown, with Chinese authorities to announce that people could start going back to work from Monday and Schools to return from next week. US Stocks already gained some positive momentum after the NFP announcement on Friday which was at 390k from 436k last month.

European Central Bank

On Thursday, the European Central Bank is expected to meet to decide regarding the Main Refinancing Rate. Currently it stands at 0% since 2016. Investors eyes are on the announcement since major inflation issues are now on the table and surprise Rate increase can happen.

Gold

Gold is trading near the 1850 level, with momentum to be on the downside after the NFP release on Friday, with investors eyes for this week to be on the inflation data which is expected to be released on Friday.

Oil

Crude Oil prices climbed again near the 120 level with analysts to expect it to continue in the uptrend now with the Covid Lockdown in China to be coming to an end.

Other important economic data is as follows: (Times listed are GMT zones)

Tuesday, June 7

04:30 – AUD – Cash Rate

04:30 – AUD – RBA Rate Statement

Thursday, June 9

11:45 – EUR – Main Refinancing Rate

11:45 – EUR – Monetary policy Statement

12:30 – EUR – ECB President Speaks

12:30 – USD – Unemployment Claims

15:00 – CAD – BOC Gov Macklem Speaks

Friday, June 10

12:30 – CAD – Employment Change

12:30 – CAD – Unemployment Rate

12:30 – USD – CPI m/m

12:30 – USD – Core CPI m/m

Thanks for reading! Have a great week!

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