

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **June 13th 2022 and June 17th 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The dollar indicator has reached a fresh 3-week high after the release of the inflation data last week, reaching the 104.36 level. Higher inflation data, released the chances of 0.75basis points raise for the next interest rates announcement

Us Stocks

Investors this week have their eyes on the Central bank decision which is expected to increase the rates to 1.5% for the US. Small rumours are in the air for further increase, after last weeks inflation data showing that the economy is still struggling.

European Central Bank

On Thursday, the European Central Bank kept the interest rates stable this time, keeping them at 0%. EURUSD for the next days followed a bearish momentum, reaching the 1.04, the lowest for the month

Gold

Gold prices rallied on Friday to reach 1875 before the week closed at 1871. The inflation data release earlier, created some kind of panic in the markets, pushing the safe heaven precious metal to reach the highest level since last month

Oil

The black gold dropped to 116 on Friday after the release of the US inflation data, however the China Covid lockdown release, is pushing the precious liquid to higher levels since the demand is slowly-slowly increasing from the world's highest consumer of OIL.



Economic calendar most important releases (times are in GMT)

Tuesday, June 14

12:30 – USD – PPI m/m

12:30 – USD – Core PPI m/m

Wednesday, June 15

12:30 –USD – Core Retail Sales m/m

12:30 –USD – Retail Sales m/m

18:00 – USD – FOMC Funds Rate

18:00 – USD – FOMC Statement

18:00 – USD – FOMC Press Conference

Thursday, June 16

07:30 – CHF – SNB policy rates

08:30 – CHF – SNB Press Conference

11:00 – GBP – MPC Official Bank rate Votes

11:00 – GBP –Official Bank rates

Friday, June 17

12:345 – USD – Fed Chair Powell speaks

Thanks for reading! Have a great week!

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