

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between June 27th, 2022, and July 1st 2022, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The dollar indicator slipped to 104 on the beginning of the week, as investors except poor results on the US economic indicators for this week, with the main announcements to be expected on Tuesday for the Consumer Confidence Index, on Thursday for the Core PCE index, and Friday for the ISM Manufacturing index.

Us Stocks

The US stocks were slightly up on Friday with the momentum to seem to be on uptrend, also focusing this week on the Panel Discussion at the ECB Forum on Central Banking, which is expected to be held on Wednesday 13:30 GMT in Portugal. The ECB President Lagarde and UK Gov Bailey will also take part on this.

European Central Bank

European Central Bank President Lagarde will be on the Policy Panel along with FED Chair Jerome Powel and BOE Gov Bailey, with investors to be waiting for any new clues regarding the policy measures and interest rates for the upcoming meetings.

Gold

Gold rose on Friday to \$1837 late night, with Monday morning starting also with the same momentum, as G7 countries are planning to ban bullion imports from Russia, which might tighten supplies and push the price higher

Oil

Leaders of the Group of Seven (G7) are expected to discuss ways to tackle rising energy prices. Measures include a possible price cap on Russian crude and oil products exports, which might curb Russia's revenue and at the same time reduce the damage to other economies.

Economic calendar most important releases (times are in GMT):

Monday, June 27

Day 2 G7 Meetings

Tuesday, June 28

14:30 – USD – CB Consumer Confidence

Wednesday, June 29

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13:30 - GBP - BOE Gov Bailey Speaks 13:30 - EUR - ECB President Lagarde Speaks 13:30 – USD – Fed Chair Powell Speaks Thursday, June 30 12:30 – USD – Core PCE Price Index m/m Friday, July 01 14:00 – USD – ISM Manufacturing PMI

Thanks for reading! Have a great week!

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