

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **July 4th 2022 and July 8th 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The dollar indicator continued its upward movement during last week, however after the indications of a lower US growth, the indicator slowed down a bit, remaining at the 104-105 levels for another week.

Us Stocks

Wall street equities, trading in positive momentum, continuing their upward movement. This week is expected to cause some more volatility on US stocks, with the FED Meeting Minutes and the Non-Farm Payrolls to be in focus.

Australian Central Bank

The Reserve Bank of Australia is set to deliver another half percent increase in the Interest Rates, as measure to stop the inflation which is running at a two-decades high levels. The last two meetings, the increase was more than the expectations, driving the lights on this month's announcement which is expected Tuesday at 04:30 GMT time.

Gold

Economists at ANZ Bank expect the yellow to find support at current levels and move towards 1900 levels. "Rising expectations of aggressive rate hikes and a stronger dollar are headwinds for gold. Still, equity market weakness and ongoing geopolitical uncertainty should support investor demand."

Oil

"The recession fears are the primary bearish factor that has capped the surge in oil prices. Rising rates and a plunge in consumer confidence have dented the fuel demand outlook, while data shows that the U.S. petroleum refinery capacity has improved," CMC Markets analyst Tina Teng told Reuters.

Economic calendar most important releases (times are in GMT)

Tuesday, July 05

04:30 –AUD – Cash Rate

04:30 –AUD – RBA Rate Statement

Wednesday, July 06

14:00 –USD – JOLTS Job Openings



18:00 –USD – FOMC Meeting Minutes

Thursday, July 07

12:15 – USD – ADP Non-Farm Employment Change

Friday, July 08

12:30 –CAD – Employment Change

12:30–CAD – Unemployment Rate

12:30–USD – Unemployment Rate

12:30–USD – Non-Farm Payrolls

Thanks for reading! Have a great week!

Important Note: The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement.

