

## WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **July 11<sup>th</sup> 2022 and July 15<sup>th</sup> 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

### U.S. dollar index

The US Dollar is again rising during this morning's Asian session after a mixed performance on Friday. When looking at the US Dollar Index, the price has gained momentum and is approaching the latest price high.

### Gold

While gold prices remain below \$1,753/oz it seems a move down to \$1,720 is on the cards. Although there is some support around \$1,730, given the bearish trend overall, any upside is likely to be a retracement, at best," City Index senior market analyst Matt Simpson said.

### Oil

Oil prices fell on Monday in volatile trade, reversing some gains from the previous session as markets braced for new mass COVID testing in China potentially hitting demand, a concern that outweighed ongoing concerns about tight supply. The market was rattled by news that China had discovered its first case of a highly transmissible Omicron subvariant in Shanghai and that new cases had jumped to 63 in the country's largest city from 52 a day earlier.

### EU Stocks

European stock markets traded sharply lower Monday, with investors taking a cautious stance, given energy concerns in the region and ahead of a U.S. inflation report that could point to another substantial interest rate hike.

## **Economic calendar most important releases (times are in GMT)**

### **Monday, July 11, 2022**

All Day Holiday Singapore - Eid al-Adha

10:15 GBP BoE Gov Bailey Speaks

### **Tuesday, July 12, 2022**

12:00 USD EIA Short-Term Energy Outlook

13:00 GBP BoE Gov Bailey Speaks

22:00 NZD RBNZ Interest Rate Decision



22:00 NZD RBNZ Rate Statement

**Wednesday, July 13, 2022**

|       |     |                                      |
|-------|-----|--------------------------------------|
| 02:00 | GBP | GDP (YoY)                            |
| 02:00 | GBP | GDP (QoQ)                            |
| 02:00 | GBP | GDP (MoM)                            |
| 02:00 | GBP | Manufacturing Production (MoM) (May) |
| 02:00 | GBP | Monthly GDP 3M/3M Change             |
| 08:30 | USD | Core CPI (MoM) (Jun)                 |
| 10:00 | CAD | BoC Monetary Policy Report           |
| 10:00 | CAD | BoC Interest Rate Decision           |
| 10:30 | USD | Crude Oil Inventories                |
| 11:00 | CAD | BOC Press Conference                 |

**Thursday, July 14, 2022**

|       |     |                        |
|-------|-----|------------------------|
| 08:30 | USD | Initial Jobless Claims |
| 08:30 | USD | PPI (MoM) (Jun)        |

**Friday, July 15, 2022**

|       |     |                               |      |       |
|-------|-----|-------------------------------|------|-------|
| 08:30 | USD | Core Retail Sales (MoM) (Jun) | 0.6% | 0.5%  |
| 08:30 | USD | Retail Sales (MoM) (Jun)      | 0.8% | -0.3% |

**Thanks for reading! Have a great week!**

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