

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between July 11th 2022 and July 15th 2022, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The US Dollar is again rising during this morning's Asian session after a mixed performance on Friday. When looking at the US Dollar Index, the price has gained momentum and is approaching the latest price high.

Gold

While gold prices remain below \$1,753/oz it seems a move down to \$1,720 is on the cards. Although there is some support around \$1,730, given the bearish trend overall, any upside is likely to be a retracement, at best," City Index senior market analyst Matt Simpson said.

Oil

Oil prices fell on Monday in volatile trade, reversing some gains from the previous session as markets braced for new mass COVID testing in China potentially hitting demand, a concern that outweighed ongoing concerns about tight supply. The market was rattled by news that China had discovered its first case of a highly transmissible Omicron subvariant in Shanghai and that new cases had jumped to 63 in the country's largest city from 52 a day earlier.

EU Stocks

European stock markets traded sharply lower Monday, with investors taking a cautious stance, given energy concerns in the region and ahead of a U.S. inflation report that could point to another substantial interest rate hike.

Economic calendar most important releases (times are in GMT)

Monday, July 11, 2022

All Day Holiday Singapore - Eid al-Adha

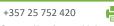
10:15 **GBP BoE Gov Bailey Speaks**

Tuesday, July 12, 2022

12:00 USD **EIA Short-Term Energy Outlook**

13:00 **GBP BoE Gov Bailey Speaks**

22:00 NZD **RBNZ Interest Rate Decision**



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22:00 NZD **RBNZ Rate Statement**

Wednesday, July 13, 2022

02:00	GBP	GDP (YoY)
02:00	GBP	GDP (QoQ)
02:00	GBP	GDP (MoM)
02:00	GBP	Manufacturing Production (MoM) (May
02:00	GBP	Monthly GDP 3M/3M Change
08:30	USD	Core CPI (MoM) (Jun)
10:00	CAD	BoC Monetary Policy Report
10:00	CAD	BoC Interest Rate Decision
10:30	USD	Crude Oil Inventories
11:00	CAD	BOC Press Conference

Thursday, July 14, 2022

08:30	USD	Initial Jobless Claims
08:30	USD	PPI (MoM) (Jun)

Friday, July 15, 2022

08:30	USD	Core Retail Sales (MoM) (Jun)	0.6%	0.5%
08:30	USD	Retail Sales (MoM) (Jun)	0.8%	-0.3%

Thanks for reading! Have a great week!

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