

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **July 25th, 2022, and July 29th 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The US Dollar index dropped to 106 level, since investors are cautious waiting for this week's FOMC meeting, which is expected to have the rates hiked to 2.5%. US Treasury Secretary Janet Yellen warned of a slowdown in the US economy over the weekend but said that recession is not inevitable.

Gold

The precious metal climber to 1730 again, as investors are waiting for the FOMC meeting on Wednesday along with the Q2 US GDP release. Uncertainty over the outcome of those important releases, gives to the precious metal bullish momentum.

Oil

Price of the "liquid gold", dropped again amidst open interest, sending the price to July low, to \$90. Crude Oil Inventories release on Wednesday, is expected to show the direction that Crude and Brent Oil will follow.

Federal Reserve

All eyes for this week are on Wednesday's FOMC meeting which is expected to increase the rates to the highest level since 2019, at 2.5%. Investors are focusing on any clues, from FED officials might say, to show if the rates will be increased more than expected.

Economic calendar most important releases (times are in GMT)

Tuesday, July 26, 2022

14:00 USD CB Consumer Confidence

Wednesday, July 27, 2022

01:30 AUD CPI q/q

01:30 AUD Trimmed Mean CPI q/q

18:00 USD FOMC Statement

18:00 USD Federal Funds Rate

18:30 USD FOMC Press Conference

Thursday, July 28, 2022

12:30 USD Advance GDP q/q

12:30 USD Unemployment Claims

Friday, July 29, 2022

12:30 USD Core PCE Price Index m/m

Thanks for reading! Have a great week!

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