

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **August 1st 2022 and August 5th, 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The US Dollar index was in a bearish movement last week, after the FED meeting and the interest rates increase from the US. This week's focus is shifted on the NFP announcement, which is expected downbeat, and will be released on Friday.

Gold

The precious metal is on a fight to break the \$1770 critical level, and with the downbeat expectations of Nonfarm Payrolls on Friday, analysts expect the bullish momentum to remain for this week for the precious metal.

Oil

Price of the "liquid gold", reached on Friday multiday gains at price \$102. CME Groups Flash data for crude oil markets noted traders added 6500 contracts to their open interest on Friday, adding to the previous build, and pushing the price upwards.

Bank Of England

Bank of England is expected to do another step on its fight against inflation this week, via the increase of the interest rates which is expected to be increased to 1.75% from the previous 1.25%. This will be the biggest increase in the last 27 years.

Economic calendar most important releases (times are in GMT)

Monday, August 01, 2022

14:00 USD ISM Manufacturing PMI

Holidays:

CAD – Civic day

CHF – Swiss National day

Tuesday, August 02, 2022

04:30 AUD Cash Rate

04:30 AUD RBA Rate Statement



14:00 USD JOLTS Job Openings
22:45 NZD Employment Change q/q

Wednesday, August 03, 2022

06:30 CHF CPI m/m
14:00 USD ISM Services PMI

Thursday, August 04, 2022

11:00 GBP BOE Monetary Policy Report
11:00 GBP MPC Official Bank Rate Votes
11:00 GBP Monetary Policy Summary
11:00 GBP Official Bank Rate

Friday, August 05, 2022

12:30 CAD Employment Change
12:30 CAD Unemployment Rate
12:30 USD Non Farm Employment Change
12:30 USD Unemployment Rate

Thanks for reading! Have a great week!

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