

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **August 22nd, 2022, and August 26th, 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The dollar continues to perform very well. This trend looks set to continue this week which will culminate with a speech on Friday by Federal Reserve Chair, Jay Powell on the economic outlook, economists at ING report.

Gold

Gold prices declined for the straight sixth session to hit their lowest in more than three weeks amid rising gloom for the safe-haven bullion. A stronger dollar and expectations of more rate hikes from the US Federal Reserve to tame surging inflation weighs on the sentiments for the yellow metal. A 50-basis point rate hike is anticipated by the Fed in September.

Oil

Oil slumps on fears over economic slowdown, stronger dollar, Oil prices slumped on Monday, ending three days of gains, as investors were concerned aggressive U.S. interest rate hikes will weaken the global economy and dent fuel demand while a strengthening dollar also added to pressure.

Stocks

U.S. stock futures fell on Monday morning following a halt in the summer rally last week, as fears of aggressive interest rate hikes returned to Wall Street.

Dow Jones Industrial Average futures fell 317 points, or by 0.95%. S&P 500 and Nasdaq 100 futures dropped 1.13% and 1.44%, respectively.

On Friday, the S&P 500 closed down 1.29%. The Dow Jones Industrial Average dropped 292 points, or 0.86%, and the Nasdaq Composite dropped 2.01%.

Those moves come ahead of what could be a volatile week of trading on Wall Street. Investors are anticipating Fed Chairman Jerome Powell's latest comments on inflation at the central bank's annual Jackson Hole economic symposium.

Economic calendar most important releases (times are in GMT)

Tuesday, August 23

10:15am	EUR	French Flash Services PMI
	EUR	French Flash Manufacturing PMI
10:30am	EUR	German Flash Manufacturing PMI
	EUR	German Flash Services PMI



11:30am	GBP	Flash Manufacturing PMI
	GBP	Flash Services PMI
4:45pm	USD	Flash Services PMI
	USD	Flash Manufacturing PMI
5:00pm	USD	New Home Sales
	USD	Richmond Manufacturing Index

Wednesday, August 24

3:30pm	USD	Core Durable Goods Orders m/m
	USD	Durable Goods Orders m/m
5:00pm	USD	Pending Home Sales m/m

Thursday, August 25

1:45am	NZD	Retail Sales q/q
11:00am	EUR	German ifo Business Climate
2:30pm	EUR	ECB Monetary Policy Meeting Accounts
3:30pm	USD	Prelim GDP q/q
	USD	Unemployment Claims
Day 1	All	Jackson Hole Symposium

Friday, August 26

3:30pm	USD	Core PCE Price Index m/m
5:00pm	USD	Fed Chair Powell Speaks
	USD	Revised UoM Consumer Sentiment
Day 2	All	Jackson Hole Symposium

Thanks for reading! Have a great week!

Important Note: The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement.

