

## WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between August 29th 2022 and September 2<sup>nd</sup> 2022, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

#### U.S. dollar index

The dollar remained high around 109.2, after hawkish Fed and Recession worries, with eyes now to begin the week waiting for the new NFP release which is expected on Friday.

### Gold

Gold prices remained under pressure and could be struggle to recover before Fridays NFP announcement, since FED policy makers are reminding and show the importance of inflation and employment data.

#### Oil

Oil prices are inching higher on hopes of a production cut from OPEC and its allies to restore market balance in response to the revival of Iran's nuclear deal," said Sugandha Sachdeva, vice president of commodity research at Religare Broking

#### **Stocks**

U.S. stocks are moving on a downtrend direction after the statement from FED Chairman Jerome Powell that the central bank will keep rising the interest rates in order to tame inflation. The US economy will need tight monetary policy "for some time" before inflation is under control, he said.

## Economic calendar most important releases - All times are GMT +03:00

## Tuesday, August 30, 2022

All Day	EUR	German Prelim CPI m/m
17:00	USD	CB Consumer Confidence
17:00	USD	JOLTS Job Openings

### Wednesday, August 31, 2022

15:15	USD	ADP Non-Farm Employment Change
15:30	CAD	GDP m/m





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Chicago PMI 16:45 USD

17:30 USD Crude Oil Inventories

## Thursday, September 1, 2022

09:30	CHF	CPI m/m
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15:30 USD **Unemployment Claims** 

17:00 USD ISM Manufacturing PMI

# Friday, September 2, 2022

15:30 USD Non Farm Employment Change

15:30 USD **Unemployment Rate** 

# Thanks for reading! Have a great week!

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