

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **September 26th, 2022, and September 30th, 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The Federal Reserve (Fed) continues its policy of financial tightening alongside persistently high inflation in the United States (US). This month saw another interest rate hike – this time by 75 basis points. The Fed's decisions and the global macroeconomic situation favour the appreciation of the US dollar and the DXY index, which expresses its strength.

Gold

After having dropped to its weakest level in over two years below \$1,630 during the Asian trading hours, gold staged a rebound and advanced beyond \$1,640. The benchmark 10-year US T-bond yield is up 2% on the day, not allowing XAU/USD to gather further bullish momentum.

Oil

Oil prices fell for a second day on Monday on fears of lower fuel demand from an expected global recession sparked by rising worldwide interest rates and as a surging U.S. dollar limits the ability of non-dollar consumers to purchase crude.

Brent crude futures for November settlement slipped \$1.35, or 1.57%, to \$84.80 a barrel at 0640 GMT. The contract fell to as low at \$84.51, the lowest since Jan. 14.

Stocks

U.S. equity futures were fractionally higher Monday morning after surging interest rates and foreign currency turmoil pushed the major averages to near their lows of the year.

Dow Jones Industrial Average futures rose 0.17% or 50 points. S&P 500 futures also gained 0.11% and Nasdaq 100 futures gained 0.25%.

On Friday stocks ended a brutal week with the blue-chip Dow finding a new intraday low for the year and closing lower by 486 points. The broad-market S&P 500 temporarily broke below its June closing low and ended down 1.7%. The tech-heavy Nasdaq Composite lost 1.8%.



Economic calendar most important releases - All times are GMT**Monday, September 26, 2022**

08:00	EUR	German Ifo Business Climate Index (Sep)
13:00	EUR	ECB President Lagarde Speaks

Tuesday, September 27, 2022

11:00	BRL	BCB Copom Meeting Minutes
11:30	USD	Fed Chair Powell Speaks
11:30	EUR	ECB President Lagarde Speaks
12:30	USD	Core Durable Goods Orders (MoM) (Aug)
14:00	USD	CB Consumer Confidence (Sep)
14:00	USD	New Home Sales (Aug)

Wednesday, September 28, 2022

01:30	AUD	Retail Sales (MoM) (Aug)
07:15	EUR	ECB President Lagarde Speaks
14:00	USD	Pending Home Sales (MoM) (Aug)
14:15	USD	Fed Chair Powell Speaks
14:30	USD	Crude Oil Inventories

Thursday, September 29, 2022

12:30	USD	GDP (QoQ) (Q2)
12:30	USD	Initial Jobless Claims
12:30	CAD	GDP (MoM) (Jul)
13:00	NZD	RBNZ Gov Orr Speaks

Friday, September 30, 2022

01:30	CNY	Manufacturing PMI (Sep)
01:45	CNY	Caixin Manufacturing PMI (Sep)
06:00	GBP	GDP (QoQ)



06:00	GBP	GDP (YoY)
07:55	EUR	German Unemployment Change (Sep)
09:00	EUR	CPI (YoY) (Sep)
12:30	USD	Core PCE Price Index (MoM) (Aug)

Thanks for reading! Have a great week!

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