

## WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **November 28<sup>th</sup>**, 2022, and December 2<sup>nd</sup>, 2022, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

### U.S. dollar index - Gold

Gold price has reclaimed \$1,750.00 as the USD Index has failed to extend its recovery despite the risk-off mood. Gold price has attempted a rebound after dropping below the critical support of \$1,750.00 in the early European session as the US Dollar Index (DXY) is struggling to extend its gains after sensing strength in the Tokyo session. End of the week, the Non-Farm Payrolls are expected to be released, while during the week, on Wednesday, Jerome Powel speech, along with the ADP Non-Farm, are expected to provide indications regarding the labour market.

#### Oil

Oil started the week with a freefall to near 11-month low as escalating protests in several major Chinese cities ramped up concerns over increased economic disruptions in the world's largest crude importer. The recent protests also mark a rare display of civil disobedience rarely seen in China since President Xi Jinping assumed power over a decade ago. His government's commitment to its strict zero-COVID policy ground economic growth to a halt this year, with data due later this week expected to show a sustained decline

## **Stocks**

Ahead in the week, market participants will be looking towards the release of the Non-Farm Payrolls as the protagonist, while during the mid-week, indications on the Labour market are expected to be shown from the ADP non-Farm. Jerome Powell is due to speak about the economic outlook, inflation, and the labour market at the Brooking Institution, in Washington DC.

## Economic calendar most important releases - All times are GMT

# Tuesday, November 29, 2022

13:30	CAD	GDP m/m	
15:00	GBP	BOE Gov Bailey Speaks	
15:00	USD	CB Consumer confidence	



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## Wednesday, November 30, 2022

13:15	USD	ADP Non-Farm Employment Change
13:30	USD	Prelim GDP m/m
15:00	USD	JOLTS Job Openings
18:30	USD	FED Chair Powell Speaks

### Thursday, December 01, 2022

07:30	CHF	CPI m/m
13:30	JPY	Kuroda Speaks
13:30	USD	Core PCE Price Index m/m
13:30	USD	ISM Manufacturing PMI

## Friday, December 02, 2022

13:30	CAD	Employment Change
13:30	CAD	Unemployment Rate
13:30	USD	Average Hourly Earnings m/m
13:30	USD	Non-Farm Employment Change
13:30	USD	Unemployment Rate

# Thanks for reading! Have a great week!

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