

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **December 05th 2022** and **December 09th 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index - Gold

Open interest in gold futures markets shrank by around 7K contracts at the end of the week, partially reversing the previous build according to preliminary readings from CME Group. Volume followed suit and went up by around 43.6K contracts following two daily pullbacks in a row.

Oil

CME Group's flash data for crude oil futures markets noted traders trimmed their open interest positions for the second day in a row on Friday, this time by around 9.3K contracts. In the same line, volume dropped by around 79.4K contracts, partially reversing the previous build.

Stocks

The S&P 500 rally is showing tentative signs of stalling. Analysts at Credit Suisse remain of the view strength from October has been a bear market rally and look for a break below 3907/06 to establish a "double top."

Economic calendar most important releases - All times are GMT

Monday, December 5, 2022

04:30	GBP	Composite PMI (Nov)
04:30	GBP	Services PMI (Nov)
10:00	USD	ISM Non-Manufacturing PMI (Nov)

Tuesday, December 6, 2022

04:30	GBP	Construction PMI (Nov)
10:00	CAD	Ivey PMI (Nov)
12:00	USD	EIA Short-Term Energy Outlook
23:30	INR	Interest Rate Decision

Wednesday, December 7, 2022

10:00	CAD	BoC Interest Rate Decision
10:30	USD	Crude Oil Inventories
18:50	JPY	GDP (QoQ) (Q3)

Thursday, December 8, 2022

07:00	EUR	ECB President Lagarde Speaks
08:30	USD	Initial Jobless Claims
13:00	EUR	ECB President Lagarde Speaks

Friday, December 9, 2022

08:30	USD	PPI (MoM) (Nov)
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Thanks for reading! Have a great week!

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