

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **December 19th 2022 and December 23rd 2022**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

US Dollar Index (DXY) dropped to 104.70, with the greenback to show mild losses against the six major currencies, even as the US Federal Reserve (Fed) policymakers appear hawkish in their latest comments.

Gold

Gold continues to trade just below the 1,800 level, as investors fail to find a clear direction for the precious metal, amid a weaker US dollar and higher Treasury yields. An important level for investors to watch, is the \$1795, due to technical reasons of the chart. The convergence of the SMA5 one-day, Fibonacci 38.2% one-week and the previous high four-hour chart, shows that if that level breaks, we might see some action.

Oil.

On the beginning of the week, the prospect of the higher demand due to loosen China Covid restrictions, push oil to rise, with the Brent to climb to \$79.78, while the WTI crude oil rose to \$75.03 per barrel, up 74 cents or 1%.

Stocks

TSLA share slipped 14.5% for the week to \$150.23, which was the lowest price since 2020, due to Elon Musk sell of 22 million shares. Musk has now sold a total of more than 94 million Tesla shares this year, according to research firm VerityData. Week ahead, investors are eyeing if the share will recover some of the losses, while the Christmas holiday period will keep the markets with lower liquidity and less volume.

Economic calendar most important releases - All times are GMT

Tuesday, December 20, 2022

Tentative	JPY	Monetary Policy Statement
Tentative	JPY	BOJ Policy Rate
Tentative	JPY	BOJ Press Conference

Wednesday, December 21, 2022

13:30	CAD	CPI m/m
13:30	CAD	Median CPI y/y
13:30	CAD	Trimmed CPI y/y

Thursday, December 22, 2022

13:30	USD	Unemployment Claims
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Friday, December 23, 2022

13:30	CAD	GDP m/m
13:30	USD	Core PCE Price Index m/m

Thanks for reading! Have a great week!

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