

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **January 2nd 2023 and January 6th 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

USD weakness remains the dominating subject on the FX market. Because the market still does not believe the Fed's affirmations that it will not cut the key rate. It has revised its expectations a little since the last FOMC meeting, but not substantially.

Gold

Gold price (XAU/USD) remains side-lined as holidays in major markets restrict the precious metal's moves during early Monday. Also acting as an upside filter is the US Dollar's rebound amid escalating fears from China, as well as headlines suggesting the US growth optimism, backed by comments from the International Monetary Fund's (IMF) Managing Director Kristalina Georgieva.

Oil.

West Texas Intermediate (WTI), futures on NYMEX, have extended its revival move above the crucial resistance of \$78.50 in the early Tokyo session. The oil price sensed buying interest around \$77.00 as supply worries due to a ban on oil sales from Russia to G7 countries and the European Union joined expectations of a recovery in demand projections in China due to reopening measures.

Stocks

U.S. stocks closed out 2022 lower on Friday, capping a year of sharp losses driven by aggressive interest rate hikes to curb inflation, recession fears, the Russia-Ukraine war and rising concerns over COVID cases in China.

Economic calendar most important releases - All times are GMT

Monday, January 2, 2023

All Day	Holiday United States - New Year's Day
All Day	Holiday United Kingdom - New Year's Day
All Day	Holiday Japan - New Year's Day
All Day	Holiday Canada - New Year's Day
All Day	Holiday New Zealand - New Year's Day
All Day	Holiday Canada - New Year's Day
All Day	Holiday Canada - New Year's Day

All Day Holiday Canada - New Year's Day
All Day Holiday United Kingdom - New Year's Day

Tuesday, January 3, 2023

All Day Holiday New Zealand - New Year's Day
All Day Holiday Japan - Market Holiday
04:30 GBP Manufacturing PMI (Dec)

Wednesday, January 4, 2023

10:00 USD ISM Manufacturing PMI (Dec)
10:00 USD JOLTs Job Openings (Nov)
14:00 USD FOMC Meeting Minutes

Thursday, January 5, 2023

04:30 GBP Composite PMI (Dec)
04:30 GBP Services PMI (Dec)
08:15 USD ADP Nonfarm Employment Change (Dec)
08:30 USD Initial Jobless Claims
11:00 USD Crude Oil Inventories

Friday, January 6, 2023

04:30 GBP Construction PMI (Dec)
05:00 EUR CPI (YoY) (Dec)
08:30 USD Nonfarm Payrolls (Dec)
08:30 USD Unemployment Rate (Dec)
08:30 CAD Employment Change (Dec)
10:00 USD ISM Non-Manufacturing PMI (Dec)
10:00 CAD Ivey PMI (Dec)



Thanks for reading! Have a great week!

Important Note: The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement.

