

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **March 06th 2023 and March 10th, 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The index starts the week in an inconclusive mood around the 104.50 zone, as investors seem to have digested Friday's marked retracement against the backdrop of the absence of traction in US yields and some tepid improvement in the risk complex.

So far, the dollar appears side-lined above the 104.00 yardstick amidst renewed speculation that the Federal Reserve might not raise rates as high as previously thought despite the persistent hawkish narrative from Fed speakers.

Gold

Gold price is seen consolidating its recent gains to a nearly three-week high touched on Friday. Markets bet that the Federal Reserve's target rate will likely peak in the coming months, before the bank either pauses or reverses its hawkish stance due to increased economic pressure.

Oil.

WTI crude oil returns to the bear's radar, after a four-day winning streak, as the energy benchmark takes a U-turn from a three-week high to print 0.70% intraday losses around \$79.30 during early Monday.

In doing so, the black gold traces the RSI (14) as it reverses from the overbought territory. However, the sluggish MACD signals hint at the lack of momentum and hence challenge the Oil bears.

Stocks

In the week ahead, investors will be looking towards factory orders, two speeches from Fed Chair Powell, ADP employment change, trade balance, JOLTs job openings, average hourly earnings, nonfarm payrolls, unemployment rate, and a speech from the Fed's Barr.

During Friday's trade, the Dow Jones Industrial Average added 387.4 points or 1.2% to 33,391, the S&P 500 lifted 64.3 points or 1.6% to 4,045.7, and the Nasdaq Composite gained 226 points or 2% to 11,689.

Economic calendar most important releases - All times are GMT.



Tuesday, March 07, 2023

03:30	AUD	Cash Rate
03:30	AUD	RBA Rate Statement
15:00	USD	FED Powell Testifies
21:55	AUD	RBA Gov Lowe Speaks

Wednesday, March 08, 2023

13:15	USD	ADP Non-Farm Employment Change
15:00	CAD	BOC Rate Statement
15:00	CAD	Overnight Rate
15:00	USD	Fed Chair Powell Testifies
15:00	USD	JOLTS Job Openings

Thursday, March 09 , 2023

13:30	USD	Unemployment Change
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Friday, March 10, 2023

Tentative	JPY	Monetary Policy Statement
Tentative	JPY	BOJ Press Conference
13:30	CAD	Unemployment Change
13:30	CAD	Employment Change
13:30	USD	Average Hourly Earnings m/m
13:30	USD	Non-Farm Employment Change
13:30	USD	Unemployment Rate

Thanks for reading! Have a great week!

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