

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **March 20th 2023 and March 24th 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The index remains under pressure and keeps the trade in the sub-104.00 region. The risk aversion derived from banking jitters appears diminished and supports the selling bias in the dollar amidst firmer conviction among investors of a 25 bps rate hike by the Federal Reserve at the next meeting on March 22.

Gold

Gold prices traded just below their strongest levels in 11 months on Monday as markets gauged the impact of emergency liquidity measures from the Federal Reserve and other major central banks amid increasing fears of a banking crisis.

The Fed, the European Central Bank, and several other major central banks announced new measures to increase liquidity for the banking sector to stem any potential contagion from the collapse of several lenders over the past two weeks

Oil

Oil prices fell on Monday, reversing early gains as anticipation of a Federal Reserve meeting and concerns over weakening demand this year largely offset measures by major central banks to ease market fears of a looming banking crisis.

Stocks

Banks led stock markets lower on Monday and safe havens such as bonds rallied as a weekend deal to rescue Credit Suisse and promises of liquidity from central banks could not stem fears that a bigger crisis is brewing in the financial system.

Asia gains for S&P 500 futures and European futures reversed as the sun rose in London. S&P 500 futures were last down 1%. European futures dropped 1.2% and FTSE futures fell 1.5%, and investors rushed to price in interest rate cuts.

Economic calendar most important releases - All times are GMT

Tuesday, March 21, 2023

12:30	CAD	Median CPI y/y
12:30	CAD	Trimmed CPI y/y

12:30	CAD	CPI y/y
12:30	EUR	ECB President Lagarde Speaks

Wednesday, March 22, 2023

07:00	GBP	CPI y/y
08:45	EUR	ECB President Lagarde Speaks
18:00	USD	FOMC Economic Projections
18:00	USD	FOMC Statement
18:00	USD	Federal Funds Rate
18:30	USD	FOMC Press Conference

Thursday, March 23, 2023

08:30	CHF	SNB Monetary Policy Assessment
08:30	CHF	SNB Policy Rate
Tentative	CHF	SNB Press Conference
12:00	GBP	MPC Official Bank Rate Votes
12:00	GBP	Monetary Policy Summary
12:00	GBP	Official Bank Rate
12:30	USD	Unemployment Change

Friday, March 24, 2023

08:15	EUR	French Flash Services PMI
09:30	GBP	Flash Manufacturing PMI
13:45	USD	Flash Manufacturing PMI

Thanks for reading! Have a great week!

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