

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **March 27th 2023 and March 31th 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The index managed to regain some composure and reclaim the 103.00 ground in past sessions, although the bull run appears to have met initial resistance near 103.40. Moving forward, investors are expected to closely follow messages from Fed's rate setters in the wake of the recent dovish hike, while inflation figures tracked by the PCE should take centre stage towards the end of the week

Gold

Gold saw some profit taking on Monday, also coming under pressure from a slight resurgence in the dollar after some Federal Reserve officials said the bank could hike rates at least two more times.

U.S. and European officials warned over the weekend that the banking sector was being closely monitored for any signs of a potential credit crunch. The latest source of market concern came from Deutsche Bank AG, whose shares plummeted last week after the cost of insuring the bank's debt against potential default shot up to near five-year highs.

Oil

Oil price is surging towards the \$70 mark as investors ease some concern about ongoing banking adversity. Some rapid efforts from major central banks, including the Federal Reserve (Fed) and the US Treasury Department, have boosted confidence. As a result, risk appetite remains firm. On this positive development, oil prices have rebounded from the \$67 mark.

Oil markets are closely watching the sentiment in the financial market, while oil fundamentals remain side-lined. The oil market has been reflecting the financial market volatility for the past several days.

Stocks

In the week ahead, market participants will be monitoring any developments in the failing banking sector, while goods trade balance, CB consumer confidence, pending home sales, GDP, PCE, and Michigan consumer sentiment, as well as speeches from the Fed's Jefferson, Yellen, and the FOMC's Barkin will also be closely watched.

Economic calendar most important releases - All times are GMT**Monday, March 27, 2023**

17:00	GBP	BOE Gov Bailey Speaks
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Tuesday, March 28, 2023

08:45	GBP	BOE Gov Bailey Speaks
14:00	USD	CB Consumer Confidence

Wednesday, March 29, 2023

00:30	AUD	CPI y/y
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Thursday, March 30, 2023

12:30	USD	Final GDP q/q
12:30	USD	Unemployment Claims

Friday, March 31, 2023

12:30	CAD	GDP m/m
12:30	CAD	Core PCE Price Index m/m

Thanks for reading! Have a great week!

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