

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **April 03rd 2023 and April 07th 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The USD Index has refreshed its weekly high above 103.00 as investors believe that the Federal Reserve (Fed) won't have another alternative than to trigger rates higher. Fed Chair Jerome Powell might announce one more 25 basis point (bps) rate hike in May and will push rates above 5%.

Gold

Gold prices pulled back on Monday as markets locked in some profits after a strong first quarter, with focus now turning to a slew of U.S. economic readings this week for more cues on monetary policy.

Oil.

OPEC+ decision of contracting production has renewed fears of a rebound in the United States inflation. Higher oil prices are likely to force factory owners to hike the prices of goods and services at factory gates, which will propel the Producer Price Index (PPI). Eventually, the US inflationary pressures would be fuelled significantly.

Stocks

Ahead in the shortened Easter week, market participants will be closely watching Markit and ISM manufacturing and services PMIs, factory orders, JOLTs job openings, ADP nonfarm employment change, average hourly earnings and initial jobless claims, as well as a speech from Fed Governor Cook.

Economic calendar most important releases - All times are GMT.

Monday, April 03, 2023

14:00	USD	ISM Manufacturing PMI
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Tuesday, April 04, 2023

04:30	AUD	Cash Rate
04:30	AUD	RBA Rate Statement
14:00	USD	JOLTS Job Openings

Wednesday, April 05, 2023

02:00	NZD	Official Cash Rate
02:00	NZD	RBNZ Rate Statement
02:30	NZD	RBA Gov Lowe Speaks
12:15	USD	ADP Non-Farm
14:00	USD	ISM Services PMI

Thursday, April 06, 2023

12:30	CAD	Employment Change
12:30	CAD	Unemployment Rate
12:30	USD	Unemployment Claims

Friday, April 07, 2023

12:30	USD	Non-Farm Employment Change
12:30	USD	Unemployment Rate

Thanks for reading! Have a great week!

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