

## WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **May 15<sup>th</sup> 2023 and May 19<sup>th</sup> 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

### U.S. dollar index

The USD Index (DXY), which gauges the greenback vs. a basket of its main competitors, trades slightly on the defensive after hitting new 5-week highs around 102.75 on Monday.

After two consecutive daily upticks, including new multi-week highs near 102.80 recorded during early trade, the index now gives away some gains ahead of the opening bell in Euroland on Monday.

A tepid recovery in the risk complex, in the meantime, appears to put the dollar under some mild pressure at the beginning of the week despite US yields look poised to extend Friday's bounce.

### Gold

Gold price (XAU/USD) has retreated from \$2,019.00 after a less-confident recovery move in the Asian session. The precious metal is expected to return to the psychological support of \$2,000.00 as the US Dollar Index (DXY) has rebounded firmly.

### Oil.

Oil prices retreated further in Asian trade on Monday after logging four straight weeks of losses amid concerns over slowing economic growth, with focus now turning to more economic data and a slew of Federal Reserve speakers this week.

Crude markets saw scant support as recent data pointed to worsening economic conditions in the U.S. and China - the world's two biggest oil consumers. This pushed up concerns that oil demand will see a much slower-than-expected recovery this year, weighing on prices.

### Stocks

In the week ahead, market participants will be closely monitoring, the NY Empire State and Philadelphia Fed manufacturing indexes, retail sales, industrial production, building permits, housing starts and existing home sales as well as key speeches from Bostic, Kashkari, Barkin, Cook, Mester, Barr, Logan, Jefferson, Williams, Bowman, and Powell.

Among earnings, companies scheduled to report quarterly results include Home Depot Inc, Take-Two Interactive Software Inc , Walmart Inc , Cisco Systems Inc, and Applied Materials Inc.

**Economic calendar most important releases - All times are GMT****Monday, May 15, 2023**

12:30	USD	Empire State Manufacturing Index
-------	-----	----------------------------------

**Tuesday, May 16, 2023**

06:00	GBP	Claimant Count Change
12:30	CAD	CPI m/m
12:30	CAD	Median CPI y/y
12:30	CAD	Trimmed CPI y/y
12:30	USD	Core Retail Sales m/m
12:30	USD	Retail Sales m/m

**Wednesday, May 17, 2023**

01:30	AUD	Wage Price Index q/q
06:00	GBP	BOE Gov Bailey Speaks

**Thursday, May 18, 2023**

01:30	AUD	Employment change
01:30	AUD	Unemployment Rate
12:30	USD	Unemployment Claims
15:30	CAD	BOC Gov Macklem Speaks

**Friday, May 19, 2023**

15:00	USD	Fed Chair Powell Speaks
-------	-----	-------------------------

Thanks for reading! Have a great week!

Important Note: The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement.

