

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **June 12th, 2023, and June 16th 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

US Dollar Index (DXY) aptly portrays the pre-Fed anxiety as it seesaws around 103.50 amid early Monday in Asia, after declining in the last two consecutive weeks. It's worth noting that a light calendar and reassessment of the Fed bets also put a floor under the greenback's gauge versus six major currencies even if bears remain hopeful of late.

Gold

Gold Price (XAU/USD) pares intraday losses, after posting a two-week uptrend, as the key week comprising the top-tier central bank announcements and US inflation data loom. That said, the market's cautious optimism fails to keep pressuring the US Dollar amid reassessment of the previous dovish bias about the Federal Reserve (Fed).

Oil.

WTI renews its intraday low around \$69.50 as it drops for the third consecutive day heading into Monday's European session. In doing so, the black gold justifies fears of oversupply and lack of energy demand amid the sluggish market conditions.

Stocks

In the week ahead, market participants are expecting a 70.1% chance of Federal Reserve policymakers holding interest rates at their current levels, with CPI data expected to fall to 4.1% from last month's reading of 4.9%. Other data slated for release includes PPI, retail sales, Philadelphia Fed manufacturing, business, and retail inventories, as well as Michigan consumer sentiment and expectations. Speeches from Bullard and Waller will also be closely monitored.

During Friday's trade, the Dow Jones Industrial Average added 43.2 points, or 0.1% to 33,876.8, the S&P 500 lifted 5 points or 0.1% to 4,298.9, and the Nasdaq Composite added 20.6 points or 0.2% to 13,259.1. For the week, the Dow lifted 0.3%, the S&P 500 gained 0.4%, and the Nasdaq added 0.2%.



Economic calendar most important releases - All times are GMT.**Tuesday, June 13, 2023**

06:00	GBP	Claimant Count Change
12:30	USD	CPI m/m
12:30	USD	CPI y/y
10:00	USD	Core CPI m/m
14:00	GBP	BOE Gov Bailey Speaks

Wednesday, June 14, 2023

06:00	GBP	GDP m/m
12:30	USD	Core PPI m/m
12:30	USD	PPI m/m
18:00	USD	Federal Funds Rate
18:30	USD	FOMC Press Conference
22:45	NZD	GDP q/q

Thursday, June 15, 2023

01:30	AUD	Unemployment Rate
12:15	USD	Main Refinancing Rate
12:30	USD	Core Retail Sales m/m
12:30	USD	Unemployment Claims
12:45	EUR	ECB Press Conference

Friday, June 16, 2023

Tentative	JPY	Monetary Policy Statement
Tentative	JPY	BOJ Press Conference
14:00	USD	Prelim UoM Consumer Sentiment

Thanks for reading! Have a great week!

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