

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **September 04th 2023** and **September 08th 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

The index now comes under some tepid selling pressure following two consecutive daily advances, including a move back above the key 104.00 barrier in the second half of last week.

In the meantime, market participants continue to digest Friday's Nonfarm Payrolls, where the US economy created more jobs than initially estimated (187K jobs), although the jobless rate ticked higher to 3.8% and wage inflation seems to have cooled somewhat during last month.

Back to the Fed, investors continue to favour unchanged interest rates for the remainder of the year, particularly following the recent results from the jobs report as well as other key US fundamentals.

Gold

Gold's inconclusive price action came on the back of shrinking open interest and rising volume on Friday. Against that, the precious metal could attempt some consolidation in the very near term and with occasional bullish attempts so far capped by the \$1950 region per troy ounce, and area also coincident with the interim 100-day SMA.

Oil.

The rally in WTI seems to have met a solid initial resistance around the \$85.00 mark per barrel. Friday's gains in the commodity came in response to rising open interest and volume and leave the door open to the continuation of the current uptrend. Against that, the immediate target emerges at the round level of \$90.00 per barrel.



Economic calendar most important releases - All times are GMT.

Monday, September 4, 2023

All Day	Holiday	United States - Labor Day
All Day	Holiday	Canada - Labor Day
All Day	Holiday	Canada - Labor Day
All Day	Holiday	Canada - Labor Day
All Day	Holiday	Canada - Labor Day

Tuesday, September 5, 2023

00:30 AUD RBA Interest Rate Decision (Sep)

Wednesday, September 6, 2023

09:45	USD	S&P Global Services PMI (Aug)
10:00	USD	ISM Non-Manufacturing PMI (Aug)
10:00	USD	ISM Non-Manufacturing Prices (Aug)
10:00	CAD	BoC Interest Rate Decision

Thursday, September 7, 2023

08:30	USD	Initial Jobless Claims
11:00	USD	Crude Oil Inventories
19:50	JPY	GDP (QoQ) (Q2)

Thanks for reading! Have a great week!

Important Note: The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement.

