

WEEKLY ECONOMIC CALENDAR AHEAD

Here is what you need to know about the important news between **October 02th 2023** and **October 06th 2023**, where we take a look at the economic data, market news and headlines likely to have the biggest impact on the market prices this week and beyond, as well as the US Dollar, and other key correlated assets.

U.S. dollar index

At the 11th hour, Congress managed to avert a US government shutdown. The shutdown was not expected to be a major market driver. Economists at TD Securities expect a short-term pullback in USD.

Gold

Gold price (XAU/USD) settled deep in the red on Friday to end September down over 4.5% and lower for the second quarter in a row. The yellow metal also recorded its biggest weekly decline in more than two years and continues to be weighed down by growing acceptance that the Federal Reserve (Fed) will keep interest rates higher for longer. The US central bank indicated the possibility of one more rate hike by the year-end, which, in turn, is seen as a key factor driving flows away from the non-yielding commodity.

Gold price did gain some respite on Friday following the release of the Personal Consumption Expenditures (PCE) Price Index from the United States (US), though the uptick ran out of steam rather quickly. The data does little to change the view that the Fed will tighten its monetary policy further. The outlook, meanwhile, triggers a fresh leg up in the US Treasury bond yields on Monday and drags the non-yielding yellow metal for the sixth successive day, to its lowest level since March 10 heading into the early European session.

Oil.

Prices of WTI dropped for the second session in a row on Friday following Thursday's YTD peaks. The daily drop came on the back of shrinking open interest and volume and could leave the door open to a near-term rebound with the immediate target on the 2023 top at \$94.99 (September 28)..

Economic calendar most important releases - All times are GMT

Monday, October 2, 2023

10:00 USD ISM Manufacturing PMI (Sep)

10:00 USD ISM Manufacturing Prices (Sep)
11:00 USD Fed Chair Powell Speaks
23:30 AUD RBA Interest Rate Decision (Oct)

Tuesday, October 3, 2023

10:00 USD JOLTs Job Openings (Aug)
21:00 NZD RBNZ Interest Rate Decision

Wednesday, October 4, 2023

08:15 USD ADP Nonfarm Employment Change (Sep)
09:45 USD S&P Global Services PMI (Sep)
10:00 USD ISM Non-Manufacturing PMI (Sep)
10:00 USD ISM Non-Manufacturing Prices (Sep)
10:30 USD Crude Oil Inventories

Thursday, October 5, 2023

08:30 USD Initial Jobless Claims

Friday, October 6, 2023

08:30 USD Average Hourly Earnings (MoM) (Sep)
08:30 USD Nonfarm Payrolls (Sep)
08:30 USD Unemployment Rate (Sep)

Thanks for reading! Have a great week!

Important Note: The information found on Ausprime platform is intended only to be informative, is not advice nor a recommendation, nor research, or a record of our trading prices, or an offer of, or solicitation for a transaction in any financial instrument and thus should not be treated as such. The information provided does not include any specific investment objectives, financial situation and needs of any specific person who may receive it. The past performance is not a reliable indicator of future performance and/or results. Past Performance or Forward-looking scenarios are not a guarantee of future performance. Actual results may differ materially from those anticipated in forward-looking or past performance statement.

