

U.S. stock futures jump

U.S. stock index futures soared Tuesday, after a bout of heavy volatility in the prior session, amid a great deal of uncertainty surrounding the future trajectory of U.S. President Donald Trump's tariff agenda.

At 05:50 ET (09:50 GMT), Dow Jones Futures climbed 735 points, or 1.9%, S&P 500 Futures rose 75 points, or 1.5%, and Nasdaq 100 Futures jumped 205 points, or 1.2%.

The main Wall Street indices saw wild swings during regular trading on Monday, with sharp opening losses being overturned after a report -- eventually deemed to be false -- that the Trump administration was considering a reprieve from the tariffs.

The blue-chip Dow Jones Industrial Average and benchmark S&P 500 both finished modestly lower following the rollercoaster trading activity, while the tech-heavy Nasdaq Composite edged up by 0.1%.

These swings led to a surge in the VIX, widely known as Wall Street's fear gauge, to levels not seen since the COVID-19 pandemic sparked a sell-off in March 2020, while volumes on Wall Street were the highest trading in at least 18 years at roughly 29 billion shares.

Nevertheless, the S&P 500 has lost more than 10% over the past three trading sessions.

Tariff negotiations possible?

President Trump later Monday reaffirmed his administration's commitment to implementing reciprocal tariffs, and in fact intensified the situation by threatening an additional 50% tariff on Chinese goods if China did not withdraw its recent 34% tariff increase on U.S. products by April 8, 2025.

That said, Treasury Secretary Scott Bessent indicated that the administration is open to negotiations aimed at reducing trade barriers, indicating that "maybe almost 70" countries, including Japan, have contacted the White House regarding negotiating tariffs.

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